
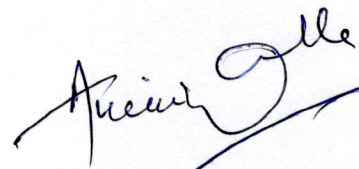


Insight Securities (Private) Limited
Financial Statements
For the period ended December 31, 2023

Insight Securities (Private) Limited
Balance Sheet
As at December 31, 2023

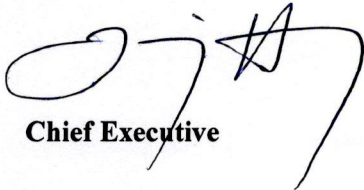
| | Un-audited Dec. - 2023 Rupees | Audited Jun. -2023 Rupees |
|---|-------------------------------------|---------------------------------|
| ASSETS | | |
| Non-Current Assets | | |
| Property & equipment | 19,072,295 | 20,293,771 |
| Intangible assets | 4,099,999 | 3,566,666 |
| Long Term Deposits | 1,695,826 | 1,695,826 |
| Total Non-current Assets | 24,868,120 | 25,556,263 |
| Current Assets | | |
| Trade Debts | 73,311,349 | 69,677,772 |
| Trade Deposits and short term prepayments | 33,557,398 | 17,164,468 |
| Loand and Other Receivable | 11,840,279 | 3,733,182 |
| Loans and Advances | | |
| Short term investments | 486,225,001 | 329,930,452 |
| Taxation - net | 2,680,893 | 9,201,621 |
| Cash & Bank balances | 108,491,740 | 33,242,691 |
| Total current Assets | 716,106,660 | 462,950,186 |
| TOTAL ASSETS | 740,974,780 | 488,506,449 |
| SHARE HOLDER'S EQUITY | | |
| Share capital and reserves | | |
| 12,000,000 (June 2022: 12,000,000) ordinary shares of Rs. 10/- each | 120,000,000 | 120,000,000 |
| Issued, subscribed and paid-up capital | 120,000,000 | 120,000,000 |
| Total reserves | 430,753,161 | 269,011,380 |
| Total equity | 550,753,161 | 389,011,380 |
| LIABILITIES | | |
| Non Current Liabilities | | |
| Deferred Liability - staff gratuity | 10,230,265 | 8,894,015 |
| Current Liabilities | | |
| Trade and other payable | 164,991,354 | 90,601,054 |
| Loan from Director | 15,000,000 | - |
| Total current liabilities | 179,991,354 | 90,601,054 |
| Total shareholder's equity and liabilities | 740,974,780 | 488,506,449 |
| Contingencies and commitments | - | - |

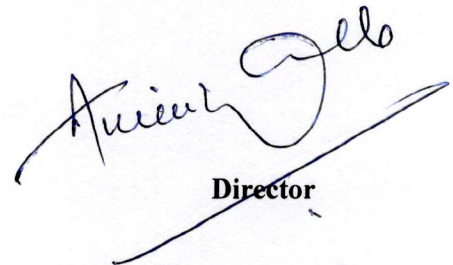

Chief Executive


Director

Insight Securities (Private) Limited
Profit & Loss Accounts
For the Half Year ended December 31, 2023

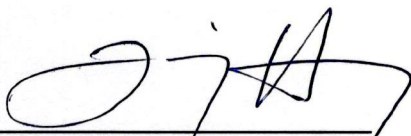
| | Rupees Dec. - 2023 | Rupees Dec. - 2022 |
|--|-------------------------------|-------------------------------|
| <u>REVENUE</u> | | |
| Operating revenue | 48,197,708 | 21,072,748 |
| Capital Gain / (Loss) on Sale of Investment | 75,238,899 | (4,859,023) |
| Gain / (Loss) on remeasurement of Investment | 64,868,137 | (39,279,451) |
| | 188,304,744 | (23,065,726) |
| Administrative expenses | 37,421,992 | 26,412,235 |
| Finance Cost | 104,338 | 64,815 |
| | 37,526,330 | 26,477,050 |
| Operating profit / (loss) | 150,778,414 | (49,542,776) |
| Other Income | 21,684,981 | 13,729,002 |
| Profit/ (loss) before taxation | 172,463,395 | (35,813,774) |
| Taxation | (10,721,614) | (2,487,932) |
| Profit/ (loss) after taxation | 161,741,781 | (38,301,706) |


Chief Executive

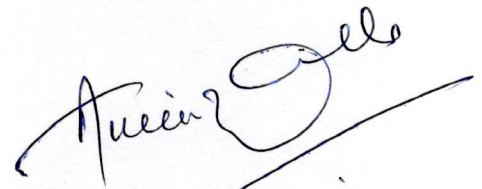

Director

Insight Securities (Private) Limited
Statement of Comprehensive Income
For the Half Year ended December 31, 2023

| | Rupees Dec. - 2023 | Rupees Dec. - 2022 |
|--|---------------------------|----------------------------|
| (Loss)/profit for the half year | 161,741,781 | (38,301,706) |
| Other comprehensive income : | | |
| <i>Items that may be reclassified subsequently to statement of profit or loss</i> | - | - |
| <i>Items that will not be reclassified subsequently to statement of profit or loss</i> | - | - |
| | - | - |
| Total comprehensive (loss)/income for the half year | <u>161,741,781</u> | <u>(38,301,706)</u> |



CHIEF EXECUTIVE OFFICER



DIRECTOR

Insight Securities (Private) Limited
Statement of Changes in Equity
For the Half Year ended December 31, 2023

| | Issued, subscribed and paid-up share capital | Unappropri- ated profit | Total shareholders' equity |
|--|---|----------------------------|----------------------------------|
| | -----Rupees ----- | | |
| Balance as at July 01, 2022 | 120,000,000 | 313,343,496 | 433,343,496 |
| (Loss)/profit for the half year | - | (38,301,706) | (38,301,706) |
| Other comprehensive income | - | - | - |
| Total comprehensive income | - | (38,301,706) | (38,301,706) |
| Balance as at December 31, 2022 | <u>120,000,000</u> | <u>275,041,790</u> | <u>395,041,790</u> |
| (Loss)/profit for the half year | - | (6,030,410) | (6,030,410) |
| Other comprehensive income | - | - | - |
| Total comprehensive income | - | (6,030,410) | (6,030,410) |
| Balance as at June 30, 2023 | <u>120,000,000</u> | <u>269,011,380</u> | <u>389,011,380</u> |
| (Loss)/profit for the half year | - | 161,741,781 | 161,741,781 |
| Other comprehensive income | - | - | - |
| Total comprehensive income | - | 161,741,781 | 161,741,781 |
| Balance as at December 31, 2023 | <u>120,000,000</u> | <u>430,753,161</u> | <u>550,753,161</u> |



CHIEF EXECUTIVE OFFICER

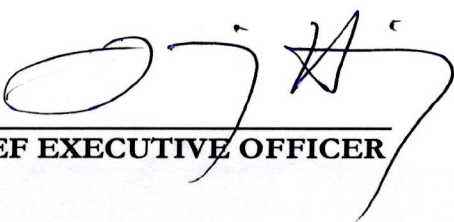


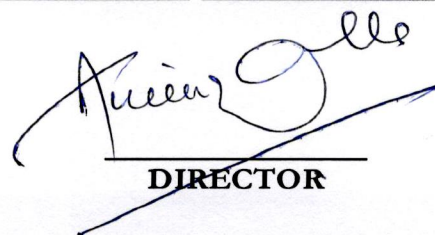
DIRECTOR

Insight Securities (Private) Limited
Statement of Cash Flows
For the half year ended December 31, 2023

| | Rupees Dec. - 2023 | Rupees Dec. - 2022 |
|---|-----------------------|-----------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| (Loss)/profit before taxation | 172,463,395 | (35,813,774) |
| Adjustments for non-cash items: | | |
| Depreciation | 1,562,884 | 1,811,625 |
| Amortization on intangible assets | 133,333 | - |
| Unrealized loss / (gain) on re-measurement of investments at fair value through profit or loss - net | (64,868,137) | 39,279,451 |
| Capital loss / (gain) on sale of short term investments | (75,238,899) | 4,859,023 |
| Dividend income | (13,389,163) | (9,441,980) |
| Provision of gratuity expense | 1,336,250 | 1,238,544 |
| Bank charges | 104,338 | 64,815 |
| | (150,359,394) | 37,805,537 |
| Operating cash flows before changes in working capital | 22,104,001 | 1,991,763 |
| Decrease/(Increase) in current assets | | |
| Trade debts | (3,633,577) | 2,141,823 |
| Trade deposits and short-term prepayments | (16,392,930) | (3,721,957) |
| Other receivables | (8,107,097) | (4,009,582) |
| Loans and advances | - | (402,250) |
| (Decrease) / Increase in current liabilities | | |
| Trade and other payables | 74,390,300 | (7,567,615) |
| Loan from Director | 15,000,000 | - |
| | 61,256,696 | (13,559,581) |
| Cash generated from operations | 83,360,697 | (11,567,818) |
| Income tax paid | (4,200,886) | (3,268,978) |
| Bank charges paid | (104,338) | (64,815) |
| Net cash generated from operating activities | 79,055,473 | (14,901,611) |
| CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Property and equipment - net | (341,408) | - |
| Proceeds from disposal of property and equipment | - | 762,313 |
| Intangible Asset | (666,666) | (666,666) |
| Dividend received | 13,389,163 | 9,441,980 |
| Short term investments - net | (16,187,513) | (16,369,718) |
| Net cash generated from / (used in) investing activities | (3,806,424) | (6,832,091) |
| Net increase in cash and cash equivalents | 75,249,049 | (21,733,702) |
| Cash and cash equivalents at the beginning of the period | 33,242,691 | 65,233,566 |
| Cash and cash equivalents at the end of the half year | 108,491,740 | 43,499,864 |

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CHIEF EXECUTIVE OFFICER


DIRECTOR